

WJFF's Audit Committee Minutes

Date: Monday August 9, 2021

Location: Online, zoom

Time: Noon

Approved Sept 10, 2021

Attending: Sally Stuart, Dale Blagrove, Leila McCullough, Angela Page

Absent: None

Public: Tim Bruno, General Manager, Joe Montalto, Auditor

Sally called the meeting to order at 12:04pm

Joe, the auditor, was asked to give comments. Joe indicated that the auditors were giving an unmodified opinion which is new verbiage replacing unqualified opinion. This is the best possible opinion in an audit. He added they are comfortable that the audit was thorough and that are no issues of concern.

Tim updated Joe on changing our bookkeeping to Quick Books online and that the 30 60 90 is being addressed automatically

We asked about spot checking our books in age of digital accounting and bookkeeping. Joe explained that it is possible to do it remotely. He recommended printing out pages from general ledger, and emailing the report.

Joe clarified that the 800 radio tower rental is month by month commitment, while the 385 Honesdale rent is long term.

Sally asked whether Joe would be able to get us the final financial statements in time for the Board Meeting this evening. He will do his best. She suggested some edits and pointed out some typos, none that affected numbers.

Leila made a motion to approve this audit report, anticipating suggested changes. Angela seconded and it was approved by all.

Next year we may rebid the audit contract.

CPB deadline reminder, is August 15th. Final report will be published for the public by then.

Compliance questions on the 990 are upcoming and fall within the audit committee's responsibilities.

At 12:40 Angela made a motion to adjourn and Leila seconded with all in agreement.

Submitted by A. Page 8/9/21 with revisions from S. Stuart 9.7.21 and approved by the committee on 9.10.21