

WJFF Radio Catskill Board of Trustees

Minutes of the Meeting of the Executive Committee

January 21, 2022 9:00AM ZOOM online virtual meeting

Approved Feb 25, 2022

Committee members present: Kirsten Harlow Foster *President*, Sally Stuart *VP*, Kathy Geary *Secretary*, Duncan Cooper *Treasurer*

Committee members absent: none

Staff Present: Tim Bruno

Public: Judith Schwartzstein, *BOT member*, Nicole Feller *CFOS*, Elizabeth Rawley *CFOS*

A quorum being present, Kirsten Foster called the meeting to order at 9:05am.

Presentation by Nicole Feller and Elizabeth Rawley of CFOS, The Community Foundation of Orange and Sullivan Counties

Biz and Nicole presented on the Community Foundation. They house many funds for community members. Now up to 360 funds. Focus is to support the counties. Started as the Orange County and expanded to Sullivan. Assets of \$60M, more than \$25M in grants. Staff of 5 with a 27-member board. They also house a number of endowment funds for local nonprofits. 1% admin fee and a financial management fee. WJFF would set the guidelines for the fund. We would have a fund page on their website that would be easy to share. We'd appear in the annual report and support from their staff. 10 year performance 8.2% of return on investment. Have set up a new investment portfolio with a social governance and environmental filters last summer but we don't have any return info yet because it is too short a period of time. Social governance focuses on the policies and cultures of the corps. Wilmington predicts similar returns to the general fund. Have many areas of technical assistance and like to partner with their nonprofits. Lots of expertise on planned giving. Can accept gifts of stock or lots of other vehicles. Hudson Valley-Giving where you live - gives benefits to their funds. We are often a match maker between nonprofits and funds. They have several funds that are unrestricted e.g. make a difference fund, and there are others. There are donors that come and say what is going on in the community.

The Exec Committee is encouraged by the opportunities of synergy with CFOS and requests that the Finance Committee take a closer look at this and make a recommendation to the Board.

DCOC – Judith Schwartzstein, Chair

For the campaign to renovate the building in Liberty we need to raise approximately \$140,000 toward our \$300,000 goal. Judith asked Elizabeth Rowley if she would be able

to identify any potential donors to our campaign among the funds CFOS manages. Biz said she would take a look.

9:51 Judith Schwartzstein leaves the meeting

Tim Bruno, GM Discussion on Translator Plans and FCC Frequencies Update

Tim reports that we have received two new FCC licenses: 90.3FM Hamlin PA and 89.5FM Livingston Manor. There was no fee paid for these and they were awarded to non-profit stations like WJFF. We have three years to complete the construction necessary to go live with these new frequencies. We need to beef up the Facilities committee to handle this project, currently Mike Fisher and Thane Peterson are on the committee.

We can move our broadcast translator from Monticello to Forestburgh or sell it. It has to be moved somewhere within the required radial distance, with Forestburgh being a potential area of interest for the station. We need to either move it or go live by 6/11/2022.

DEI Diversity Statement

Sally Stuart reports that the Diversity Statement for the FCC and CPB is due 2/1/2022. We reviewed the DEI statement – see attached.

MOTION: (Stuart / Foster) to adopt the DEI Statement as proposed and publish on the website.

In favor: Duncan Cooper, Kirsten Foster, Kathy Geary, Sally Stuart

Opposed: None

Abstain: None

MOTION: (Foster/Stuart) to approve the minutes from 12-3-2021.

In favor: Duncan Cooper, Kirsten Foster, Kathy Geary, Sally Stuart

Opposed: None

Abstain: None

All committee minutes will be included in the BOT packet for the next meeting on Jan 31. DCOC, Personnel and SPWG have met.

The dates for the Spring Fund Drive are March 18 – April 2 and will be called “Help Us Get to Liberty”

Tim Bruno, GM, reports that we have applied for a grant from the New York State Council on the Arts. We are requesting \$400K. The grant announcements will be made in March 2022 and funds will be distributed in July 2022. We received support from both Aileen Gunther and Mike Martucci representatives.

MOTION: (Foster/Geary) to adjourn at 10:22AM

In favor: Duncan Cooper, Kirsten Foster, Kathy Geary, Sally Stuart

Opposed: None

Abstain: None

Minutes submitted by Kathy Geary, Secretary