

## **WJFF Finance Committee Minutes 4/6/22**

**Approved May 20, 2022**

Trustees Attending: Duncan Cooper, Barb Demarest, Kirsten Foster, Mike Williams (as of 9:31)

**Trustees Absent:** Kathy Geary

**Staff Present:** Tim Bruno

**Members of the public:** Susan Anderson & Scott Davidson of NETA

The meeting was called to order at 9:04.

The Minutes will be prepared by Barb Demarest.

Scott Anderson stated that he will be leaving his full-time position at NETA as of 5/1 and will be transitioning his clients to Susan Anderson but will continue to be available for questions. He is preparing our financials to be turned over to our auditor and has been working to get some information from our prior auditor. If it is not available, he said he would be able to reconstruct the information. He reviewed with the committee

- The Balance Sheet year over year
- The Income Statement Summary and Detail for 1Q22

There was a discussion of how to show the capital campaign accounts vis a vis the operating accounts after the move is completed.

Scott and Susan left the meeting at 9:28

**MOTION** (Cooper / Demarest): to approve the minutes from Oct 11, 2022 - Minutes from the committee meeting prepared by Kathy Geary were reviewed and Motion was made for approval.  
(Cooper/Demarest).

In favor: Cooper, Demarest, Foster.

Opposed: None.

Abstain: None

Mike Williams joined the meeting at 9:31

Duncan reviewed Capital Campaign receipts and disbursements with the committee. It was agreed that everyone would attend the Capital Campaign meeting 4/12 to strategize how to bring the campaign to conclusion. Duncan reviewed the proposal from CFOS for managing our investment funds. The committee discussed exploring moving some funds to CFOS from Vanguard and Duncan will discuss alternatives at an upcoming Board meeting. The committee discussed studio move logistics.

The meeting adjourned at 10:06