

## **WJFF Radio Catskill Finance Committee Minutes DRAFT**

### **May 20, 2022 at 10:30am** online Meeting via Google

**Trustees Present:** Duncan Cooper (Committee Chair), Kirsten Foster, Michael Williams, Barbara Demarest, Kathy Geary

**Trustees Absent:** none

**Staff Present:** Kit Hult

**Members of the public:** None

A quorum being present, Duncan Cooper called the meeting to order at 10:35 am.

Michael Williams joined the meeting at 10:51am.

**Motion** (Cooper / Foster): to approve the minutes from the 11/9/2021 and 4/6/2022 Finance meetings.

In Favor: Duncan Cooper, Kirsten Foster, Barbara Demarest, Kathy Geary

Opposed: None

Abstained: Michael Williams

The installation of the ZETA broadcast software and equipment in the Honesdale studio will cost \$15K. This amount will come from the operating budget. This was an unexpected expense and not included in the budget.

**MOTION** (Cooper / Geary): to recommend the BOT vote to approve the \$15K expense for installing ZETA in the Honesdale broadcast studio.

In Favor: Duncan Cooper, Kirsten Foster, Barbara Demarest, Kathy Geary

Opposed: None

Abstained: Michael Williams

Kirsten Foster left the meeting at 11:00 am.

Duncan Cooper presented a budget – see attached.

**MOTION** (Cooper / Demarest): to approve the sales of the Vanguard investments up to \$112K to finish construction and equipment installation at the Liberty Station.

In Favor: Duncan Cooper, Barbara Demarest, Kathy Geary, Michael Williams

Opposed: None

Abstained: Kirsten Foster (absent)

Meeting was adjourned 11:14am