

## **WJFF Radio Catskill Finance Committee Minutes September 8, 2022 at 4:00pm** online Meeting via Google

**Trustees Present:** Duncan Cooper (Committee Chair), Kirsten Foster, Michael Williams, Katie Childs

**Trustees Absent:** Barbara Demarest

**Staff Present:** Tim Bruno

**Members of the public:** None

A quorum being present, Duncan Cooper called the meeting to order at 4:02 pm.

**Motion** (Cooper / Williams): to approve the minutes from the 6/11/2022 Finance meeting.

In Favor	Duncan Cooper, Kirsten Foster, Michael Williams, Katie Childs
Opposed	None
Abstained	Barbara Demarest

**Motion** (Cooper / Childs): to recommend to the board that WJFF sells 100% of station investments currently with Vanguard, and use full proceeds to establish a fund with CFOS.

In Favor	Duncan Cooper, Kirsten Foster, Michael Williams, Katie Childs
Opposed	None
Abstained	Barbara Demarest

Discussed timing for 2023 budget review and presentation to the board for approval. Finance committee with target presentation of draft budget at October 24 board meeting, seeking board approval at December 5 board meeting. Committee requirements and deadlines to be sent in preparation for budget development.

Discussion of Finance Committee's role in helping realize the WJFF Strategic Plan, particularly in the following objectives:

C1) Growth of Sounds Supporters and the development of a budget around how to achieve targets

C3) Growth of Underwriting Income - Katie Childs to help with creating a revised deck presentation to go to larger businesses in the region

**Motion** (Cooper / Williams): to adjourn.

In Favor	Duncan Cooper, Kirsten Foster, Michael Williams, Katie Childs
Opposed	None
Abstained	Barbara Demarest

Meeting was adjourned 4:34pm